

COMMERCIAL LOAN APPLICATION- SUMMARY

IMPORTANT APPLICATION INFORMATION: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

	Date
	Telephone #
	Taxpayer ID #
	Nature of Business
Applicant's Name and Address	Business Year End Date

General Information

Legal Relationship: Corporation Partnership Sole-Proprietorship Other

Authorization Resolution Dated: Submitted with Statement On File With Creditor To Be Provided

Income Tax Return Filed Through What Date: Are Any Returns Being Contested or Audited: Yes No

Name of Accountant or Accounting Firm:

Names of Persons Authorized to Borrow Money on Behalf of and in the Name of the Applicant:

Loan Request

Amount Requested \$ Secured Unsecured Initial Request Additional Advance

Purpose of Loan: Terms:

Financial Summary (See page 2 for explanation)

Financial Statement Submitted with this Summary. Current Financial Statement on File with Creditor.

Assets		Liabilities	
Current Assets		Current Liabilities	
Account/Trade Receivables		Long Term Liabilities	
Inventory – Gross		Other Liabilities	
Fixed Assets		Total Liabilities	
Other		Net Worth (Total Assets minus Total Liabilities)	
Total Assets		Total Liabilities and New Worth	

Profit and Loss

Additional Information Requested

From	To	Date of Birth – (for individuals only)
Net Sales		
Gross Profit		
Net Operating Profit		
Net Profit/Loss		

Small Business Notice

Were your gross revenues \$1,000,000 or less in your previous fiscal year?

Yes No

If you answered "yes" and the Creditor denies your application for credit, you have the right to a written statement of the specific reasons for the denial. To obtain the statement please contact: **Biscayne Bank, 3121 Commodore Plaza, Third Floor, Coconut Grove, FL 33133 Phone 305-447-5050** within 60 days from the date you are notified of Creditor's decision. The Creditor will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The notice at right describes additional protections extended to you.

Equal Credit Opportunity Notice

NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act, the federal agency that administers compliance with this law concerning this creditor is:

FDIC CONSUMER RESPONSE CENTER
1100 Walnut St, Box #11
Kansas City, Missouri 64106

Notice of Right to Receive Copy of Appraisal

For loans and lines of credit collateralized by a 1-4 family dwelling, whether for business or consumer purpose, you have the right to a copy of the appraisal report used in connection with your application for credit, even if your loan does not close. Any appraisal prepared for your loan or lines of credit is for the sole use of Biscayne Bank and you may choose to have a separate appraisal conducted at your expense. A copy of the appraisal will be provided to you promptly upon completion or at least three (3) days prior to the consummation of the loan or line of credit, whichever is earlier.

Florida Anti-Coercion Statement

THE FOLLOWING STATEMENT IS REQUIRED UNDER RULE 69B-124.002 OF THE RULES AND REGULATIONS PROMULGATED BY THE CHIEF FINANCIAL OFFICER RELATIVE TO ANTI-COERCION AND RULE 69O-124.002 OF THE RULES AND REGULATIONS PROMULGATED BY THE FINANCIAL SERVICES COMMISSION OF THE STATE OF FLORIDA RELATIVE TO THE ANTI-COERCION.

The Insurance Laws of the State of Florida provide that the lender may not require the borrower to take insurance through any particular insurance agent or company to protect the mortgaged property. The borrower, subject to the rules adopted by the Chief Financial Officer (for the State of Florida), has the right to have the insurance placed with an insurance agent or company of his/her choice, provided the company meets the requirements of the lender. The lender has the right to designate reasonable financial requirements as to the company and the adequacy of the coverage. I have read the foregoing statements, or the rules of the Chief Financial Officer (for the State of Florida) relative thereto, and understand my rights and privileges and those of the lender relative to the placing of such insurance. I will designate to the lender my selected Insurance Agency or Insurance Company to write the hazard insurance covering my property

Important Information About Procedures For Opening A New Account

— To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

NOTICE – JOINT CREDIT:

We intend to apply for joint credit, (initials) _____

This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this statement will be relied on by Creditor in its decision to grant such credit. This Statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the date given below. Creditor is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the Applicant(s). Applicant(s) will promptly notify Creditor of any subsequent changes which would affect the accuracy of this Statement. Creditor is further authorized to answer any questions about Creditor's credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of Creditor can be a violation of federal law, 18 U.S.C. & 1014, and may result in a fine or imprisonment or both.

In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a consumer credit report on them.

By signing below, the undersigned agree(s) to all the terms and conditions beginning on page 1 through the bottom of page 2 of this Application.

By _____
Signature Date

By _____
Signature Date

By _____
Signature Date

By _____
Signature Date