



Condominium Questionnaire

Condominium Name: _____ **Unit #** _____

Condominium Address: _____

Applicant(s) Name: _____

I would like to see if you could help me with the following questions I have regarding the subject building:

- How many units in the building residential and commercial? _____
- How many of the residential units are under contract or closed? _____
- How many of the commercial units are under contract or closed? _____
- What is the average down payment for those units under contract as a percentage of the purchase price? _____
- Does any investor, individual, partnership or corporation own more than 10% of the units in the project? _____
If yes, what percentage? _____
- Total number of units rented? _____
- What percentage of unit owners utilize their unit as a primary residence _____ secondary home _____ or investment _____
- What percentages of buyers are foreign? _____ and domestic? _____
- Are all units and common areas 100% complete? _____
If no, explain: _____
- Is the total number of units sold able to support all common areas and recreation areas? _____
If no, explain: _____
If no, provide anticipated completion date: _____
- What percentage of owners are more than 30 days delinquent on HOA dues? _____
- Are there any owners presently in foreclosure which you are aware of? _____
If so, how many? _____



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- Is the Homeowners Association involved in any litigation? _____
If yes, explain and provide an attorney's opinion letter: _____

- Can associations prohibit rentals or restrict them? _____
If yes, please explain: _____
- Does the developer retain ownership interest in any of the facilities or common area? _____
If yes, please explain: _____
- Do project documents allow the units to be leased or rented for less than a 30 day period? _____
- Has voting control of the Board of Directors been turned over from the builder and/or developer? _____
- If so then when and if not, then what is the anticipated date for the transfer of control? _____
- What is the unit assessment/common charges for all the units? Are they the same and if they are not what is the range? _____
- What is the amount currently held in reserves for replacement or repair of major components? _____
- What year was the condominium built? _____
If the building is 40 years old (or older), is a 40-year recertification required? _____
If yes, has the 40-year recertification been completed? _____
(Please provide a copy of the 40-year recertification letter).

I certify that, to the best of my knowledge and belief, the information and statements contained on this form and attachments (if applicable) are true and correct. The responses herein are made in good faith and to the best of my ability as to their accuracy.

Name:
Title:
Phone:
Email:
Date Prepared on: _____